

Expression of Interest
Public Private Partnerships
Infrastructure Projects

The Government of The Bahamas through the Ministry of Finance invites ‘Expressions of Interest’ (EOI) from reputable organizations with proven capacity for the development of infrastructure projects such as schools, roads and office buildings under various Public Private Partnership (PPP) models as per the terms and conditions to be laid down in the contractual arrangements with Government.

A public–private partnership (PPP) is a government service or private business venture which is funded and operated through a partnership of government and one or more private sector companies.

PPP involves a contract between a public sector authority and a private party, in which the private party provides a public service or project and assumes substantial financial, technical and operational risk in the project. An example can involve the private sector building offices and leasing them back to government with an option to buy at the end of the lease.

It should be noted that the Government has a portfolio of potential PPP projects with a minimum investment value of \$15 million. Some examples are as follows:

Project		Estimated Cost
a) North Andros Roads	-	\$40m
b) Acklins Island Roads	-	\$25m
c) Refurbishment of Various Schools in New Providence	-	\$40m
d) Refurbishment of Main Post Office Building	-	\$40m
e) Refurbishment of East Hill Building	-	\$15m
f) Various Family Island Airport Upgrade	-	\$15m

Requirements for EOI

Criteria:

- Business registration particulars including Certificate of Incorporation, Memorandum of Association of the Corporation, list of Directors and Secretaries or equivalent registration documents;
- Valid business license and National Insurance payment or Certificate of Good Standing or confirmation that the entity is in good standing in its home jurisdiction;

- Documented experience in the development/operations of infrastructure projects as described above;
- Clear description of funding structure including:
 - Estimate of Return on Investment (ROI) target;and
 - Details of institution providing financial underwriting services.
- Although applicants will be required to provide additional information at the Request for (detailed) Proposal (RFP) stage, applications without required information or enclosures are liable to be rejected.

FURTHER ACTION

- 1) Submitted EOIs would be assessed and rated on the basis of capacity, feasibility and value. Only firms short-listed would be issued Request for Proposals (RFP).
- 2) RFP documents may be issued to the short-listed EOIs at a cost.
- 3) Bid process criteria for RFP document will be issued along with RFP document.

SUBMISSION OF EXPRESSION OF INTEREST

The EOI should be submitted in One (1) Original and five (5) copies and should be signed and delivered in a sealed envelope or package clearly marked:

“EOI FOR PUBLIC PRIVATE PARTNERSHIPS FOR INFRASTRUCTURE PROJECTS”

The EOI should be submitted to:-

The Financial Secretary
Ministry of Finance
Sir Cecil Wallace Whitfield Centre
West Bay Street
Nassau, Bahamas

All submissions must be received not later than 5:00pm on Tuesday 30th September 2014 .
Interested firms may obtain further information by electronic mail to:

simonwilson@bahamas.gov.bs

or

christinemthompson@bahamas.gov.bs

This invitation does not constitute a commitment on the part of the Bahamas Government to enter into a project development agreement with any firm or consortium expressing interest. Only shortlisted firms/consortia will be contacted.